

Firm Serves as Bond Counsel for City of Cleveland in Water **Revenue Bonds**

Our Public & Infrastructure Finance Practice served as bond counsel to the City of Cleveland, Ohio, in connection with the city's issuance of US\$97,160,000 Water Revenue Bonds, Series DD, 2019, which were used to refund two series of fixed rate bonds and two series of variable rate bonds. As bond counsel for this issue, we also advised the city with respect to the termination of four swap agreements related to the city's Water Revenue Bonds. The City of Cleveland Waterworks System operates as a regional water service utility providing water to city residents, as well as 79 communities in the surrounding suburbs.

The firm team was led by <u>Catie Romanchek</u>, <u>Wes Kerns</u>, <u>Mike</u> Cullers, Jeremy Ladyman and Wade Estey.

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SQUIRES We have one of the largest, most diverse and highly regarded public finance practices in the US. We have been a nationally recognized bond counsel firm for more than 115 years and have been listed in The Bond PUBLIC FINANCE Buyer's "Red Book" since its inception in the 1940s. In 2018, we served as counsel on more than 450 transactions, totaling more than US\$28 billion. In the last five years, we served as counsel on nearly 3,500 transactions, totaling almost US\$200 billion.